



**October 22, 2012**

## **Balancing Pool to Pay \$335 Million to Electricity Consumers**

The Balancing Pool announces that the allocation to power consumers in 2013 will remain at \$5.50/MWh of consumption. The upcoming year's allocation will result in approximately \$335 million being paid to Alberta's electricity consumers. "Our financial and energy portfolios performed strongly through 2012 despite lower than anticipated electricity prices over the year. This has allowed us to maintain the \$5.50/MWh allocation through 2013," stated Bruce Roberts, Acting President and CEO.

During the seven year period since the initiation of the annual consumer allocation in 2006, the Balancing Pool has paid out \$1.4 billion in allocations to Alberta's electricity consumers. In addition, in 2001 the Balancing Pool paid \$2 billion in electricity rebates to consumers from proceeds of the PPA auction.

Under provisions of the Electric Utilities Act, each year the Balancing Pool is required to forecast its revenues and expenses and to determine whether any excess (or shortfall) funds will be allocated to electricity consumers.

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