

Calgary Place 2350, 330 – 5th Ave SW Calgary, Alberta T2P 0L4 Tel 403.539.5350 Fax 403.539.5366 www.balancingpool.ca

June 20, 2012

Tom Cumming retires as Chair of Balancing Pool Board

On May 31, 2012 Tom Cumming officially retired as Chair of the Balancing Pool's Board of Directors. Mr. Cumming was appointed to the Board and was designated as Chair by the Minister of Energy on June 1, 2003. Tom retires after serving the Board for three consecutive three year terms.

Stella Thompson will succeed Mr. Cumming as interim Chair effective June 1, 2012. Ms. Thompson was appointed as interim Chair until August 31st, 2012 when her term ends. Her interim appointment is designed to allow time for an executive search for a replacement Chair to be completed. Ms. Thompson has been an active board member since 2003.

"On behalf of the Balancing Pool board members, management and staff, I want to take this opportunity to thank Tom for his valuable service to the Balancing Pool," said Stella Thompson. "As an inaugural board member, Tom provided the guidance and direction required to enable the Balancing Pool to fulfill its role and live up to its responsibilities in Alberta's wholesale electricity market. We thank Tom for his integrity and dedication. We have all enjoyed working with Tom and look forward to a continued relationship with him. "