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Balancing Pool offers 200 megawatts of electricity contracts to marketplace

Calgary, Canada, April 15, 2014 –The Balancing Pool is offering Alberta's electricity marketplace two (2) 100 MW energy contracts, each with 3-year terms derived from the 762 MW Genesee Power Purchase Arrangement (PPA) the Balancing Pool holds on behalf of consumers. The Genesee power plant is owned and operated by Capital Power Corporation.

The PPAs are one of the mechanisms used by the Government of Alberta to introduce competition into the supply of thermal electrical power from generating units built during regulation (before 1995). A government auction of the PPAs was held in August 2000 and the Balancing Pool assumed management of unsold PPAs. As of today, the Genesee PPA is the only unsold PPA which continues to be held by the Balancing Pool.

"The Balancing Pool recognizes the importance of moving the electricity capacity we hold into the hands of market participants to enhance competition in Alberta's evolving marketplace. Consumers will benefit from increased competition," said Bruce Roberts, Balancing Pool Chief Executive Officer.

Market soundings indicate that many potential buyers have a preference for the smaller and shorter term energy contracts. Independent power producers, marketers, retailers and end-use consumers are expected to be interested in the contracts.

BowMont Capital and Advisory Ltd. is managing the marketing and sale process for the offerings. A sealed-bid sale process will be used. Interested parties can obtain more information on the sale process and details on the bidder qualification process by contacting BowMont Capital and Advisory Ltd.

The Balancing Pool was established in 1999 through the Electric Utilities Act to manage the financial accounts arising from the transition to a competitive generation marketplace, provide a backstop to PPA related extraordinary events, manage the electricity portfolio in a commercial manner, transfer offer control to the market, manage the investment accounts prudently and remit surplus funds to consumers.

For more information please contact:

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On sale process:

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