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For Immediate Release

Balancing Pool to Terminate Sundance B and Sundance C Power Purchase Arrangements

CALGARY, ALBERTA, September 18, 2017

The Balancing Pool has provided notice to TransAlta Generation Partnership (TransAlta) that the Sundance B and Sundance C Power Purchase Arrangements (PPAs) will be terminated. The terminations of the PPAs will be effective no later than March 31, 2018, though TransAlta and the Balancing Pool may agree to a shorter notice period.

On July 4, 2017, the Balancing Pool announced its intention to consult with representatives of electricity consumers and the Minister of Energy about the reasonableness of terminating the PPAs. Upon the careful review of the feedback collected during the consultations, the Balancing Pool has remained of the view that terminating the PPAs is in alignment with the organization's mandate requiring it to manage its generation assets in a commercial manner and to conduct itself in a fashion that is not contrary to a fair, efficient, and openly competitive ("FEOC") market.

The PPAs apply to four underlying coal-fired generation units and have a combined total capacity of 1,416 MW.

For more information or for media inquiries, please contact:

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