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## For Immediate Release

### **Balancing Pool to Consult with Customer Representatives about the Reasonableness of Battle River 5 Power Purchase Arrangement (“PPA”) Termination**

CALGARY, ALBERTA, January 12, 2018

In late 2015 / early 2016, various PPA Buyers elected to return their respective PPAs to the Balancing Pool under the terms of the arrangements. The Balancing Pool is of the view that terminating the Battle River 5 PPA is in alignment with the organization’s mandate to manage its generation assets in a commercial manner and to conduct itself in a fashion that is not contrary to a fair, efficient, and openly competitive (“FEOC”) market.

Under Section 97 of the Electric Utilities Act (the “Act”), “the Balancing Pool may... terminate [a] power purchase arrangement if the Balancing Pool:

- “Consults with representatives of customers and the Minister about the reasonableness of the termination,
- “Gives to the owner of the generating unit to which the power purchase arrangement applies 6 months' notice, or any shorter period agreed to by the owner, of its intention to terminate, and
- “Pays the owner or ensures that the owner receives an amount equal to the remaining closing net book value of the generating unit, determined in accordance with the power purchase arrangement, as if the generating unit had been destroyed, less any insurance proceeds.”

To facilitate the consultation process with customer representatives, the Balancing Pool has prepared an information package that provides the relevant background on the Balancing Pool, the PPAs, and the Balancing Pool’s view that it is reasonable for the Battle River 5 PPA to be terminated.

The Balancing Pool has identified a number of customer representatives that will be provided the information package and given the opportunity to provide written feedback regarding the reasonableness of this potential PPA termination. In addition, the information package has been made publically available on the Balancing Pool's website: <http://www.balancingpool.ca>.

The customer representatives identified that will be given the opportunity to provide feedback include:

- Alberta Association of Municipal Districts and Counties
- Alberta Direct Connect
- Alberta Federation of Rural Electrification Associations
- Alberta Irrigation Projects Association
- Alberta Urban Municipalities Association
- City of Calgary
- Consumers' Coalition of Alberta
- EQUUS REA
- Industrial Power Consumers Association of Alberta
- Utilities Consumer Advocate
- Alberta Federation of Labour
- Local Union 254 - International Brotherhood of Electrical Workers
- United Steelworkers Union and Business Agent

If a customer representative is not on the list above and wishes to request the opportunity to provide its own feedback, the representative should make the request in writing. Please send such requests to [ppainquiry2018@mnpc.ca](mailto:ppainquiry2018@mnpc.ca) no later than January 19, 2018.

**For more information or for media inquiries, please contact:**

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