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For Immediate Release

Balancing Pool to Terminate Battle River 5 PPA

CALGARY, ALBERTA, March 21, 2018

The Balancing Pool has provided notice to Alberta Power (2000) Ltd. (ATCO) that the Battle River 5 Power Purchase Arrangement (PPA) will be terminated. The termination of the PPA will be effective no later than September 30, 2018, though ATCO and the Balancing Pool may agree to a shorter notice period.

On January 12, 2018, the Balancing Pool announced its intention to consult with representatives of electricity consumers and the Minister of Energy about the reasonableness of terminating the Battle River 5 PPA. Upon the careful review of the feedback collected during the consultations, the Balancing Pool has remained of the view that terminating the PPA is in alignment with the organization's mandate requiring it to manage its generation assets in a commercial manner and to conduct itself in a fashion that is not contrary to a fair, efficient, and openly competitive (FEOC) market.

The PPA applies to one coal-fired generation unit and has a total capacity of 368 MW.

For more information or for media inquiries, please contact:

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