

For Immediate Release

Balancing Pool's Stronger Financial Results to Benefit Electricity Consumers in 2019

CALGARY, Alberta (November 2, 2018)

For 2019, the rate at which the Balancing Pool collects from consumers will be reduced to \$2.90 per MWh of consumption, down from the current rate of \$3.10 per MWh of consumption (the "Consumer Allocation").

"The Balancing Pool has been experiencing stronger financial results in 2018 due to healthier market fundamentals and due to the termination of the most uneconomical Power Purchase Arrangements (PPAs)," stated Benjamin Chappell, Acting President and CEO. "We are pleased to be able to pass these financial benefits on to Alberta's electricity consumers."

Since the Consumer Allocation began in 2006, The Balancing Pool has paid over \$2.3 billion directly to Alberta's electricity consumers.

Under provisions of the Electric Utilities Act, each year the Balancing Pool is required to forecast its revenues and expenses to determine whether any excess (or shortfall) funds will be allocated to electricity consumers. The annual amount is referred to as the Consumer Allocation and has been calculated pursuant to the requirements of the amended Balancing Pool Regulation.

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