

ANNOUNCEMENT

October 2, 2019

Balancing Pool Consumer Allocation

For 2020, the rate at which the Balancing Pool will collect from consumers will be reduced to \$2.50 per MWh of consumption, down from the current rate of \$2.90 per MWh of consumption (the "Consumer Allocation").

"Building on the successes realized in 2018, the remaining Power Purchase Arrangements (PPAs) have performed even stronger in 2019, which has allowed the Balancing Pool to further reduce the Consumer Allocation charge to the benefit of Alberta's electricity consumers," stated Benjamin Chappell, President and CEO.

Since the Consumer Allocation began in 2006, the Balancing Pool has rebated over \$2.1 billion in net payments directly to Alberta's electricity consumers.

Under provisions of the Electric Utilities Act, each year the Balancing Pool is required to forecast its revenues and expenses to determine whether any excess (or shortfall) funds will be allocated to electricity consumers. The annual amount is referred to as the Consumer Allocation and has been calculated pursuant to the requirements of the amended Balancing Pool Regulation.