

ANNOUNCEMENT

October 22, 2020

Balancing Pool Consumer Allocation

For 2021, the rate at which the Balancing Pool will collect from consumers will be decreased to \$2.30 per MWh of consumption, down from the current rate of \$2.50 per MWh of consumption (the "Consumer Allocation").

"As a result of the Balancing Pool's commercial management of the remaining Power Purchase Arrangements (PPAs) in 2019 and 2020, the Balancing Pool is able to further reduce the Consumer Allocation charge to Alberta's electricity consumers," stated Eagle Kwok, Acting President and CEO.

Since the Consumer Allocation began in 2006, the Balancing Pool has rebated over \$2.0 billion in net payments directly to Alberta's electricity consumers.

Under provisions of the Electric Utilities Act, each year the Balancing Pool is required to forecast its revenues and expenses to determine whether any excess (or shortfall) funds will be allocated to electricity consumers. The annual amount is referred to as the Consumer Allocation and has been calculated pursuant to the requirements of the amended Balancing Pool Regulation.