

ANNOUNCEMENT

August 9, 2021

Balancing Pool President and CEO to Depart September 15, 2021

The Balancing Pool's board of directors, management, and staff will be saying farewell to President and CEO Benjamin Chappell on September 15, 2021.

"The board would like to thank Ben for his significant contributions in his 13 years with the Balancing Pool, and his last three years as President and CEO," said Board Chair Greg Clark. "Ben helped our organization navigate challenging times. From the return and expiry of the original 20-year Power Purchase Arrangements to the global pandemic, he always demonstrated a deep commitment to the success of the Balancing Pool and our province. We are sorry to have him leave, but we wish him all the best in the next chapter of his life."

Mr. Chappell was appointed to lead the Balancing Pool in 2018. He worked in collaboration with management and the board of directors to chart a new strategic direction for the organization as it navigated major changes in Alberta's electricity industry.

"Becoming CEO of the Balancing Pool was an incredible experience," Mr. Chappell said. "The people within the organization are exceptional, and the way the team came together over the past years allowed us to accomplish the impossible. More than anything else, I will miss working with these dedicated individuals."

The Balancing Pool's board of directors has implemented its succession plans and will work with Mr. Chappell and the management team to ensure a smooth leadership transition.

"As a board," Mr. Clark said, "we look forward to completing the transition that started with the expiry of the PPAs. This includes a continued focus on our obligations related to the PPAs, which comprise numerous commercial and legal matters with potentially significant consequences to consumers. The Balancing Pool's structure was designed specifically to manage these matters, and we will secure the right leadership to ensure these matters are resolved successfully."